



Saizen Real Estate Investment Trust

(A real estate investment trust constituted on 27 September 2007 under the laws of the Republic of Singapore (as amended))

3 Anson Road
#34-01 Springleaf Tower
Singapore 079909
Tel: 65-6327-8163
Fax: 65-6327-8092

RESULTS OF ANNUAL GENERAL MEETING

Japan Residential Assets Manager Limited, as manager of Saizen Real Estate Investment Trust (“**Saizen REIT**”, and as manager of Saizen REIT, the “**Manager**”), is pleased to announce that all resolutions relating to matters set out in Saizen REIT’s Notice of Annual General Meeting (“**AGM**”) dated 30 September 2016 have been duly passed on a poll vote at Saizen REIT’s AGM today.

The results of the poll on each of the resolutions put to vote at the AGM today are set out below for information:

Resolution details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1 (Ordinary Resolution)</u> To receive and adopt the Report of the Trustee, the Statement by the Manager, and the Audited Financial Statements of Saizen REIT for the year ended 30 June 2016 and the Independent Auditors’ Report thereon	40,577,396	40,577,396	100.00	0	0.00
<u>Resolution 2 (Ordinary Resolution)</u> To re-appoint PricewaterhouseCoopers LLP as Independent Auditors and authorise the Manager to fix the Independent Auditors’ remuneration	40,577,396	40,577,396	100.00	0	0.00

DrewCorp Services Pte Ltd was appointed as scrutineer at the AGM for the purpose of the poll.

BY ORDER OF THE BOARD OF DIRECTORS

Joey Goh (Mr.)
Chief Executive Officer

Japan Residential Assets Manager Limited
(Company Registration No. 200712125H)
As Manager of Saizen Real Estate Investment Trust

18 October 2016

Important Notice

The value of units in Saizen REIT (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Saizen REIT is not necessarily indicative of the future performance of Saizen REIT.