
CHANGE IN REGISTERED ADDRESS OF TRUSTEE

Please be informed that the registered address of HSBC Institutional Trust Services (Singapore) Limited (the trustee of Saizen Real Estate Investment Trust (the “Trustee”)), has been changed with effect from 18 September 2015 to:

HSBC Institutional Trust Services (Singapore) Limited
21 Collyer Quay
HSBC Building, #13-02
Singapore 049320

The correspondence address of the Trustee remains unchanged at 21 Collyer Quay, HSBC Building, #03-01, Singapore 049320.

By Order of the Board
Japan Residential Assets Manager Limited
(Company Registration No. 200712125H)
As manager of Saizen Real Estate Investment Trust

Chang Sean Pey (Mr.)
Co-Chief Executive Officer

18 September 2015

Important Notice

The value of units in Saizen REIT (“Units”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Saizen REIT is not necessarily indicative of the future performance of Saizen REIT.