

Change - Announcement of Cessation::Cessation as Executive Director

Issuer & Securities

Issuer/ Manager	JAPAN RESIDENTIAL ASSETS MANAGER LIMITED
Securities	SAIZEN REAL ESTATE INV TRUST - SG2G35998266 - T8JU
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	22-Dec-2015 17:54:30
Status	New
Announcement Sub Title	Cessation as Executive Director
Announcement Reference	SG1512220THR9V12
Submitted By (Co./ Ind. Name)	Goh Hwee Leng Joey
Designation	Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Announcement of cessation as Executive Director

Additional Details

Name Of Person	Wong Kin Jeon Raymond
Age	49
Is effective date of cessation known?	Yes
If yes, please provide the date	31/12/2015
Detailed Reason (s) for cessation	<p>In anticipation of the implementation of the new guidelines to holders of a capital markets services licence for real estate investment trust (REIT) management with effect from 1 January 2016 (in particular, that the executive directors of a REIT manager should not take up an executive role in another entity), and in light of Mr Wong's executive positions in other entities which he intends to continue taking up, Mr Wong will be appointed as Head (Strategy) and will relinquish his role as Executive Director of the REIT Manager with effect from 31 December 2015.</p> <p>Mr Wong will continue to remain part of the senior management team of the REIT Manager as Head (Strategy), and will continue to be responsible for the investor relations function of Saizen REIT and the formulation of strategic plans focusing primarily on the creation of value for unitholders of Saizen REIT. He will be responsible for promoting and marketing Saizen REIT to unitholders, analysts and prospective investors together with the Board and the Chief Executive Officer.</p>
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	04/09/2007
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	3
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director
Role and responsibilities	Responsible for the investor relations function of Saizen REIT and the formulation of strategic plans focusing primarily on the creation of value for unitholders of Saizen REIT.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	5,161,753 units
Past (for the last 5 years)	1) CK Partners Fund Limited 2) Japan Residential Assets Manager Limited
Present	1) Absolute Clever Assets Limited 2) Asia Garden Sdn Bhd 3) Beagle Capital Limited 4) Beagle Group Limited 5) Cheetah Group Holdings Limited 6) Cheetah Investment Holdings Limited 7) Cheetah Investment Management (BVI) Limited 8) Cheetah Investment Management Limited 9) Cheetah Korea Value Fund 10) China Access Paper Investment Company Limited 11) CIM Advisors Limited 12) CK Absolute Return Fund 13) CK Absolute Return Master Fund 14) CK Absolute Strategic Fund 15) Courses & Seminars Limited 16) Ferania Company Limited 17) Japan Regional Assets Manager Limited 18) KK Tenyu Investment Management 19) Pedder Street Holdings Limited 20) Rainbow Horizon Limited 21) Steel China Advisors Limited

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