



## Saizen Real Estate Investment Trust

(A real estate investment trust constituted on 27 September 2007 under the laws of the Republic of Singapore (as amended))

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### RESULTS OF EXTRAORDINARY GENERAL MEETING

Japan Residential Assets Manager Limited, as manager of Saizen Real Estate Investment Trust (“**Saizen REIT**”, and as manager of Saizen REIT, the “**Manager**”), is pleased to announce that all resolutions relating to matters set out in Saizen REIT’s Notice of Extraordinary General Meeting (“**EGM**”) dated 5 February 2016 have been duly passed by way of poll at Saizen REIT’s EGM today.

The results of the poll on each of the resolutions put to vote at the EGM today are set out below for information:

Resolution details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1 (Ordinary Resolution)</u> To approve the Proposed Transaction for the disposal of Saizen REIT’s entire portfolio of real estate assets in Japan to Triangle TMK	124,209,355	115,017,634	92.60	9,191,721	7.40
<u>Resolution 2 (Ordinary Resolution)</u> To approve the Special Distribution of S\$1.056 per Unit to Unitholders out of the cash balance of Saizen REIT after the completion of the Proposed Transaction (Conditional upon the passing of Resolution 1)	124,211,355	115,099,634	92.66	9,111,721	7.34
<u>Resolution 3 (Extraordinary Resolution)</u> To approve the Supplemental Payment and the corresponding amendment to the Trust Deed by way of supplemental deed of trust (Conditional upon the passing of Resolution 1)	116,720,909	96,256,071	82.47	20,464,838	17.53

DrewCorp Services Pte Ltd was appointed as scrutineer at the EGM for the purpose of the poll.

The following parties are required to and have abstained from voting on Resolution 3 at the EGM:

- (a) the Manager, with a deemed interest in 785,131 Units and being an interested person under Rule 919 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”);
- (b) Mr Arnold Ip Tin Chee, with an aggregate deemed interest in 2,046,047 Units (including 785,131 Units held by the Manager) and being materially interested under Rule 748(5) of the Listing Manual;
- (c) Mr Joey Goh Hwee Leng, with a direct interest in 10,300 Units and being materially interested under Rule 748(5) of the Listing Manual;
- (d) Mr Dennis Lam Siu Sun, with a deemed interest in 124,664 Units and being materially interested under Rule 748(5) of the Listing Manual; and
- (e) Mr Richard Lo and Ms Lilian Shih, with an aggregate deemed interest in 803,840 Units and being materially interested under Rule 748(5) of the Listing Manual.

Mr Raymond Wong and his spouse, Ms Yvonne Ho, with an aggregate deemed interest in 5,161,753 Units, and Mr Chang Sean Pey, with a direct interest in 756,357 Units, have voluntarily abstained from voting on Resolution 3 at the EGM for good corporate governance. Mr Wong and Mr Chang were previously executive directors of the Manager until December 2015.

BY ORDER OF THE BOARD OF DIRECTORS

Joey Goh (Mr.)  
Chief Executive Officer

Japan Residential Assets Manager Limited  
(Company Registration No. 200712125H)  
As Manager of Saizen Real Estate Investment Trust

1 March 2016

## **Important Notice**

The value of units in Saizen REIT (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Saizen REIT is not necessarily indicative of the future performance of Saizen REIT.