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**DATE OF RELEASE OF THE QUARTERLY FINANCIAL RESULTS FOR THE PERIOD  
ENDED 30 SEPTEMBER 2016**

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The Board of Directors of Japan Residential Assets Manager Limited, the Manager of Saizen Real Estate Investment Trust (“**Saizen REIT**”), is pleased to announce that Saizen REIT’s quarterly financial results for the period ended 30 September 2016 will be released before market opens on Friday, 11 November 2016.

The results will be available on the websites of Saizen REIT ([www.saizenreit.com.sg](http://www.saizenreit.com.sg)) and the Singapore Exchange ([www.sgx.com](http://www.sgx.com)).

By Order of the Board

Joey Goh (Mr.)  
Chief Executive Officer

Japan Residential Assets Manager Limited  
(Company Registration No. 200712125H)  
As Manager of Saizen Real Estate Investment Trust

27 October 2016

**Important Notice**

The value of units in Saizen REIT (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Saizen REIT is not necessarily indicative of the future performance of Saizen REIT.